



Mission Educate Ltd

Annual Report

2024



missioneducate

Knowing changes everything.



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Visit us online at missioneducate.org to read our 2024 Annual Report and Audit Report



Board Chair & Executive Director Report



Rodney Newth
Board Chair

Terry King
Executive Director

We are pleased to share this report for 2024 with you regarding the development of Mission Educate. This has been a year mixed with challenges and some significant achievements.

In the Annual Report 2023, we indicated that we would be pursuing three goals in 2024. They were:

1. Developing our People
2. Developing our Projects
3. Developing our Potential

These three goals will form the basis of our operations for the next few years.

There have been some significant achievements in developing our people, especially with the development of our Mozambican leadership. The National Director, Alford Ncube has been instrumental in facilitating the registration approval of the Technical Institute on the Mungassa property. He has developed a good working relationship with officials in Mozambican government departments responsible for our registration and development.

During the year, we appointed Obede Antonio, as the Assistant to the National Director and have greatly benefited from his expertise and experience. The establishment of a secure and responsive national leadership, has resulted in the development of a sense of unity and purpose amongst all of our staff across each of our projects.

This sense of unity and purpose has been expressed in each of the projects. Whilst the King of Kings School maintains its maximum enrolment of around 2,000 students, the quality of its education continues to grow. The school maintains a reputation for academic excellence and compassionate care of its students under the leadership of Augusto Madeira, the School Director. The majority of our school students consistently receive high grades in the Mozambican government's external examinations in Years 6, 10 & 12.

The Mission Educate Technical Institute is gradually recovering from the challenges that were experienced following the transfer from the rented Emiliano property to our own site at Mungassa. The appointment of Wilson Tiago as Director of Pedagogy in 2023, has resulted in the establishment of a strong educational foundation for each of the courses.

Over a number of years, we have been negotiating with the Beira City Council for the reduction in a land tax payment of USD150,000 calculated for the 50-ha Mungassa property where we are developing the Technical Institute. In September, the Mayor of Beira City agreed to reduce the tax to AUD10,000 because of our commitment in providing

technical and vocational education to Mozambican young adults. This was a great result not only in terms of the reduction in cost but in the expression of the support of the Mayor and Beira City Council.

With the support of Bible Society Australia, the Literacy for Life Project continues to make an amazing impact on the lives of illiterate Mozambican adults. The Project continues to expand in three of Mozambique's ten provinces and has established a strong connection with provincial authorities. We are so very appreciative of the continued support of Bible Society Australia who fully fund the project. This enables us to provide literacy opportunities for more than 500 illiterate adults, the majority of whom are in impoverished rural areas. You can read about the transformation that occurs in their lives because of the Literacy for Life Project, further in this report.

It was also exciting during 2023 to see the re-introduction of The Mozi Run as one of our Australian fundraising events. Funds raised at The Mozi Run and other events assisted in augmenting the cash flow for our Mozambican projects.

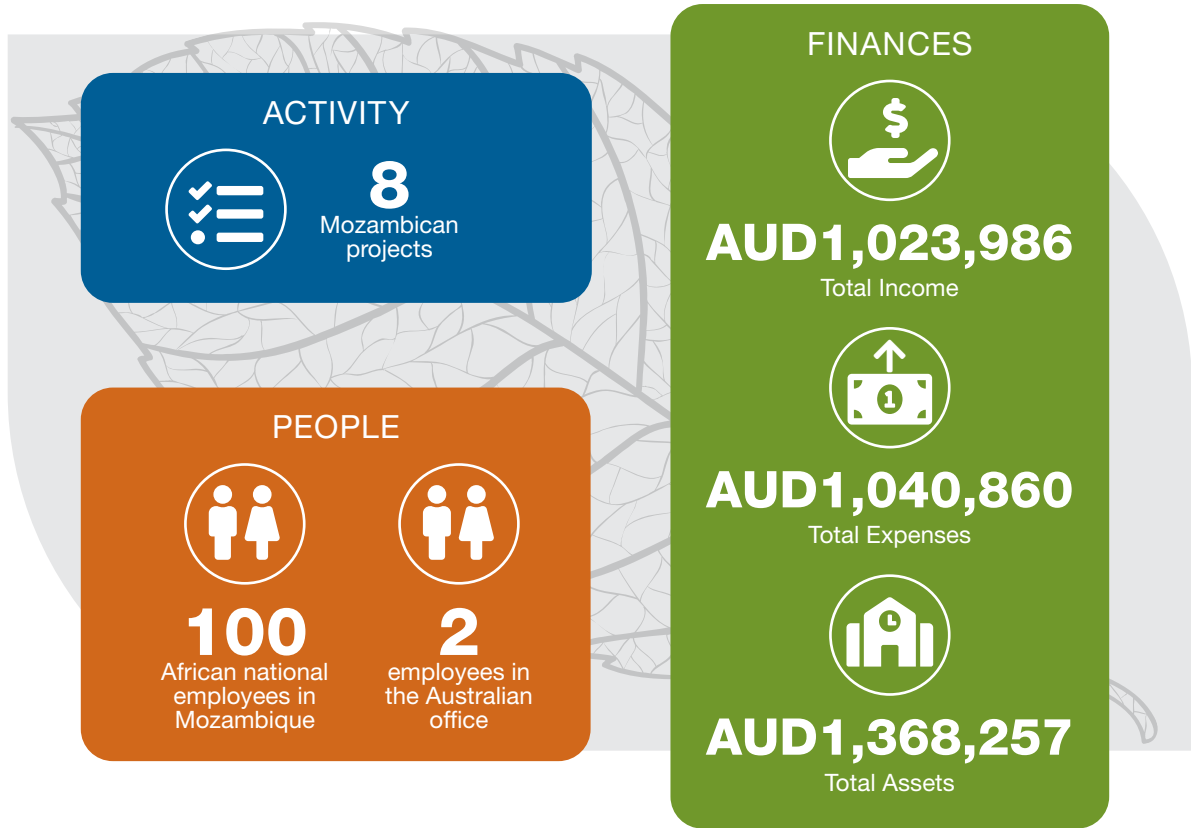
Once again we are grateful for the provision of our gracious God who enables us to provide education for some of the world's poorest people. We are grateful for the support and encouragement of our Australian supporters and those who contribute on a regular basis.

We are also grateful to the members of the Mission Educate Board for their diligence, commitment and faith.

We were saddened to receive the resignation of John Spence in December 2024. John and his wife Christine, have made a significant impact on the development of Mission Educate and education in Mozambique. A tribute to them is included further in this report.

Our report to you reveals that our projects continue to operate and grow, despite the many challenges that we constantly face. Challenges created by poverty, climate, bureaucracy and intermittent funding. The success of these projects is not just measured by organisational growth, but in the faithfulness of a loving God and the dedication of our supporters and staff. That measure is reflected in the real transformation that occurs in the lives of the Mozambican people because knowing changes everything.

Mission Educate At A Glance



	General Education	Technical Education	Community Education	Employment	Partnerships
PROGRAMS					
PROJECTS	<ul style="list-style-type: none"> King of Kings School 	<ul style="list-style-type: none"> Mission Educate Technical Institute 	<ul style="list-style-type: none"> Literacy for Life Project Vocational Skills Courses English Course Computing Course 	<ul style="list-style-type: none"> Sewing Enterprise Blockmaking Employment 	<ul style="list-style-type: none"> Developing Supportive Partnerships Bible Society Australia



Our Vision

People of integrity and compassion, educated and technically competent, aware of an eternal destiny and transforming their communities and nations.



Our Mission

To support community transformation in developing nations by creating inclusive, sustainable, relevant initiatives that develop people with integrity who are educationally competent, spiritually alive and socially responsible.

Our Values



Demonstrated through Integrity, Knowledge and Wisdom.



Demonstrated through Servanthood, Compassion and Partnerships.



Demonstrated through Trust, Grace and our Christian Beliefs.

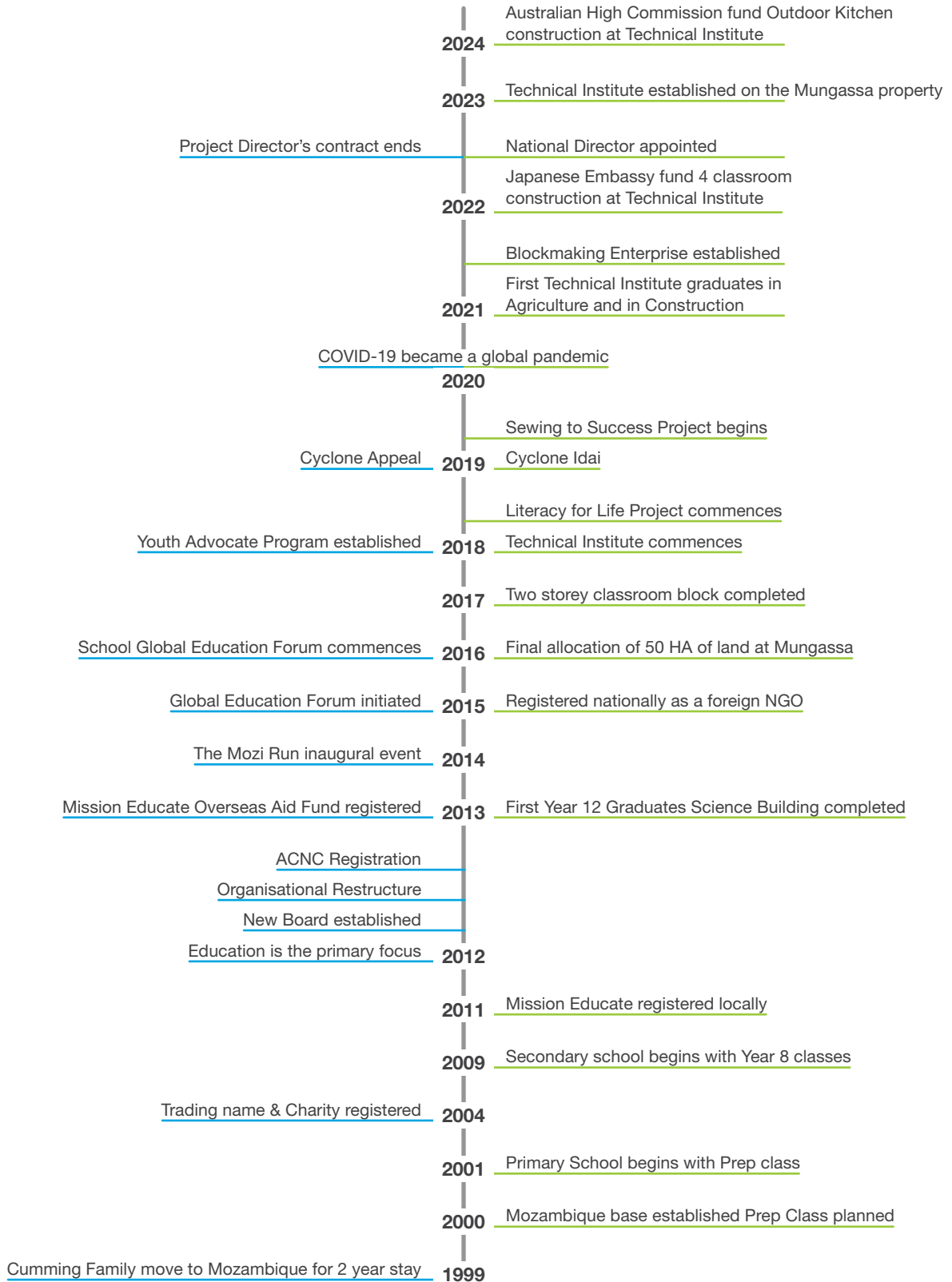


Demonstrated through Accountability, Empowerment and Purpose.

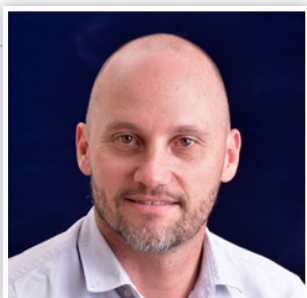


Demonstrated through Innovation, Leadership and Reflective Practice.

Milestones



Our Governance



Rodney Newth
B.Ed., Grad. Cert in Business,
Cert in Christian Ministries
and Church Management

Appointed: June 2019

Responsibilities:
Board Chair

Respected educator &
school leadership. Previous
experience in own successful
interstate transport company.



Simon Brown
Pastor

Appointed: December 2012

Responsibilities:
Deputy Chair

Leadership in Church and
Youth Groups. Successful
family man & Gold
Coast businessman.



Clarah Chiwaya
B. Comm; Grad Dip
Chartered Accounting

Appointed: September 2020

Responsibilities:
Board Treasurer

Zimbabwean born,
chartered accountant. Wide
range of financial skills
and experience.



Terry King
Ed.D., M.Ed., B.Ed., Dip T.

Appointed: December 2012

Responsibilities:
Executive Director

Respected educator
& school principal.
Leadership in schools and
educational associations.



David Bewley
B.Sc (Hons), Dip.Ed.,
Grad Dip. Ed Admin

Appointed:
February 2014

Responsibilities:
Board Member

Geologist &
secondary teacher.
Leadership in schools
and educational
associations.



Christopher Emert
B.Bus., Cert IV OHS.

Appointed:
August 2019

Responsibilities:
Board Member

Successful
businessman and
entrepreneur. Involved
in youth counselling &
mentoring.



John Spence
M.A., Grad Cert Ed

Appointed:
December 2012

Resigned:
December 2024

Responsibilities:
Board Member

Retired secondary
& tertiary educator.
Leadership in
schools & curriculum
development.

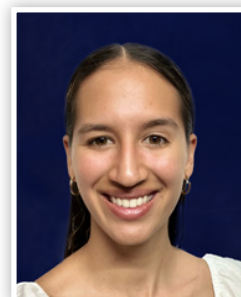


Mathew Walters
M.Comm., B.Bus
Management

Appointed:
November 2022

Responsibilities:
Board Member

Financial and
superannuation
advisor & planner,
wealth management
and credit
research analyst.



Kayla Zipf
B.Chem Eng (Hons)

Appointed: April 2023

Responsibilities:
Board Member

Born in Papua New
Guinea. Qualifications
in natural resource
development &
management and
eco tourism.



A tribute to John and Christine Spence



It was with great sadness that we received the resignation of John Spence in December 2024, as a member and Director of Mission Educate Ltd.

The contribution and support that John and Christine have made to the development of Mission Educate and education in Mozambique cannot be overstated. They have been faithful, generous and committed supporters almost from the very beginning of the organisation.

John accepted the position of Board Chair in 2012 in the restructure of Mission Educate and served in that position with wisdom, humility and grace until 2019. He continued as a valued member of the Board until his retirement in December 2024.

A tribute from Alford Ncube, National Director - Mozambique

I want to take this opportunity, on behalf of myself, Mission Educate Mozambique staff, students, trainees, Literacy adult learners and their communities in general, to extend our gratitude to the impact of John Spence in our lives. His wisdom, guidance and influence contributed immensely to the growth of the King of Kings School, the Mission Educate Technical Institute and the development of adult education throughout Mozambique. Many of our graduates share testimonies of how he made them believe when there was no hope. Personally, he taught me the meaning of servant leadership and how we can serve the Lord through everything we do.

When I was the principal of the King of Kings School, John Spence showed me how to renew hope to those who had lost it, especially in our poor communities who experienced nothing but poverty in their lives. Today as I move around, I remember John as I see our graduates who now have jobs because of the support he gave to Mission Educate. I see those who benefited directly from personal sponsorships and scholarships that he and Christine donated. I see men and women who have been impacted by their generosity, love and commitment who are now impacting their own families and communities. John Spence demonstrated the meaning of the Mission Educate motto, "Knowing Changes Everything" and did all he could to see that motto experienced in the lives of many Mozambicans, young and old.

One of the most significant legacies that he has left, is his impact of the way that Science is taught at the King of Kings School. He was instrumental in the construction of a Science laboratory and provided professional development to our own teachers, and those from government schools and universities bringing an awareness of the correct teaching of Science to our educational system in Mozambique.

For these and so many other blessings he brought, we convey our very deep gratitude. John and Christine Spence have made a significant impact on all of us. Their commitment and dedication have been pivotal in shaping our culture and the growth we now cherish. We honour them and wish them both, a good rest from their hard work.

A Personal tribute from Castigo Fernando Machate

There are no proper words to describe how I feel because of the generous things that John Spence has done in my life. It is so touching and encouraging to know that in this world, there are still good people who do great things for others as an act of generosity, expecting nothing in return. The world would be a better place if it had more people like John Spence.

I have been blessed by his knowledge, wisdom and practical experience. As an orphan, my education was wholly sponsored by his generosity through Mission Educate. When I completed my secondary school education, John Spence and Mission Educate gave me an opportunity to study law at University while working part time at the King of Kings School. I worked with John doing carpentry work in the school's administration block, in the Science laboratory and installing alarms. Despite the difficulties in language, I learnt so much from him. He has been an inspiration to my life and I looked forward to the times he would visit Mozambique. The saddest moment for me was when he told us that he would be unable to continue visiting Mozambique. There will always be a gap in my heart because of his absence.

After all of his contribution to Mission Educate and in my life, I am pleased to hear that he has taken time to rest. His contribution in my life however, continues. Now I am a grown man and still work for Mission Educate in the Literacy for Life Project. I am married to Delca Jorge who was also a Mission Educate sponsored student at King of Kings School. With the support and encouragement from Mission Educate, she was able to train as a teacher and taught in the King of Kings School. We now have two children who both attend the King of Kings School.

Mr John saved my life. He gave me a purpose and encouraged me to pursue my dreams. I am who I am today because of John Spence. I am so deeply grateful for him and all that he has done for me personally, for my family, for my community and for my nation.



Castigo graduating



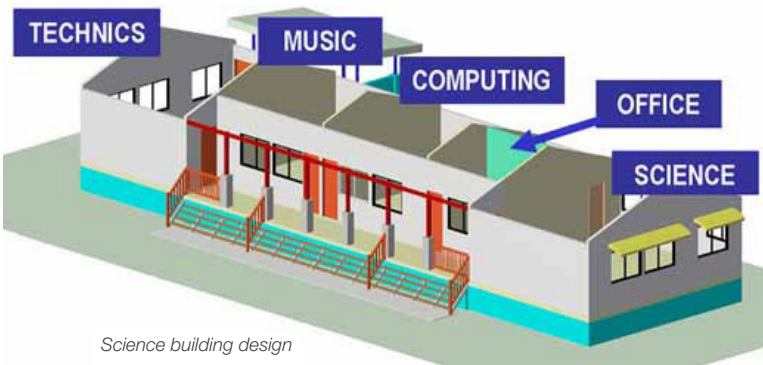
The Blue School



Teachers and John



Science teacher and John



Science building design



First students



First graduation with Terry and John



Mozambique Overview

Mozambique is a southern African nation along the coastline of the Indian Ocean. It is one of the poorest nations in the world. Mozambique suffered 500 years of oppressive colonial rule, followed by 15 years of a destructive civil war. The first democratic elections were held in 1994.

- Capital: Maputo
- President: Filipe Nyusi
- Population: 32.5 million
- Currency: Mozambican metical
- Official language: Portuguese
- Flag:



Source: CIA World Fact Book - Mozambique May 2023



Population:
32,500,000+

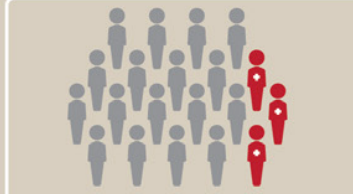


Life expectancy
at birth (years)

61.4

Median
age

17.6
years



2.2 million people
living with HIV/AIDS

Population
under the age
of 25 years

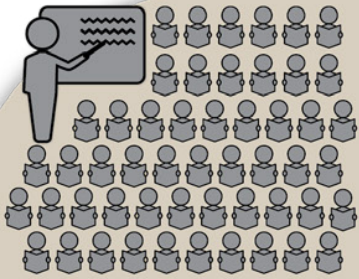
65%



63.7% of
the population
are living below
the income
poverty line

61%

of the population
are illiterate



52:1 Pupil-teacher
ratio



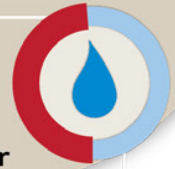
43% of
children under 5
are malnourished



71% of
the population rely on
subsistence farming



only 49% of
the population have
access to clean water



58% Primary school
completion rate

24% Secondary school
completion rate

Source: World Bank - Data Mozambique - August 2020

Source for 80% unemployed youth 18+: www.un.org/youthenvoy/2016/01/youthstart-youth-economic-opportunity-ecosystem-analysis-country-report-mozambique/



66.8%
Primary school
dropout rate

only
34%
Secondary gross enrolment



80%
Unemployed youth 18+ yrs

7.6 years
Mean years
of schooling



*pre-COVID-19 statistic

7%
of secondary graduates
enrol in tertiary education



only
30%
of the population have skills
suitable for paid employment



Mozambican Leadership



Alford Ncube - National Director

It is Mission Educate's policy to employ Mozambican or other African nationals to lead and develop our projects. This important strategy enables each of our projects to:

- Develop with leaders and staff who are committed to their success;
- Respond to cultural and regional contexts;
- Develop national sustainability in operations and leadership;
- Contribute to the economic, social and psychological development of individuals and families at a community, provincial and national level.

Under the leadership of the Mozambican National Director, Alford Ncube, each of the projects continues to develop. He is assisted by a Leadership team consisting the Principal of the King of Kings School, Director of the Mission Educate Technical Institute, Coordinator of the Literacy for Life Project and a Financial Coordinator. Both the King of Kings School and Mission Educate Technical Institute are advised by a local Management Committee comprising members of staff, a community representative and project stakeholders.



Lopes' Story

My name is Lopes Mazembe. I was born in 1994 in Beira. I am the fourth of seven siblings and my childhood was marked by financial challenges. When my father fell ill, my mother, my older brother and I had to work together to support our family.

To pay for my education, I started working early in the mornings doing manual labour. Despite all the difficulties I was able to complete my secondary education to the 12th grade. I married and have a daughter. However, it was very difficult for me to find employment as I had no professional training. My hopes for finding a job were declining and I despaired that I would be able to support my family.

My life changed completely in 2015 when Mission Educate gave me an opportunity for employment. I began work as a maintenance labourer at the King of Kings school. Over time, my dedication and passion led to my promotion as Head of Infrastructure Maintenance.

One of the most memorable moments of my career at Mission Educate was when I helped rebuild the King of Kings school after the impact of Cyclone IDAI. From that moment I felt that the school was more than just a jobsite. We were a united family, working to rebuild a dream.

Today, I support my wife and three children and can pay for their education. I am also able to help my brothers study and improve our family life. My next goals are to build my own house and study mechanical engineering. I am immensely grateful to Mission Educate for valuing me and making me feel part of something bigger. I believe that with faith and hard work, I will continue to grow and achieve my dreams.



Lopes and family



Cyclone repairs



King of Kings School



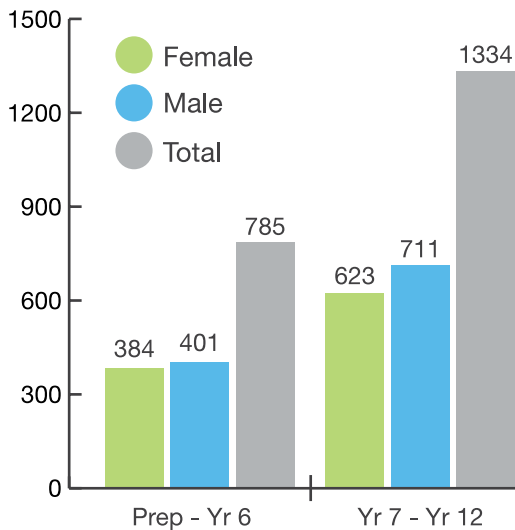
Augusto Madeira - Principal

The King of Kings School continues to provide quality education for its students under the leadership of the Director, Augusto Madeira and his team of dedicated teachers and staff. The school has established a well earned reputation for quality education, reflected in the consistency of high average pass rates for all grades sitting the national exams.

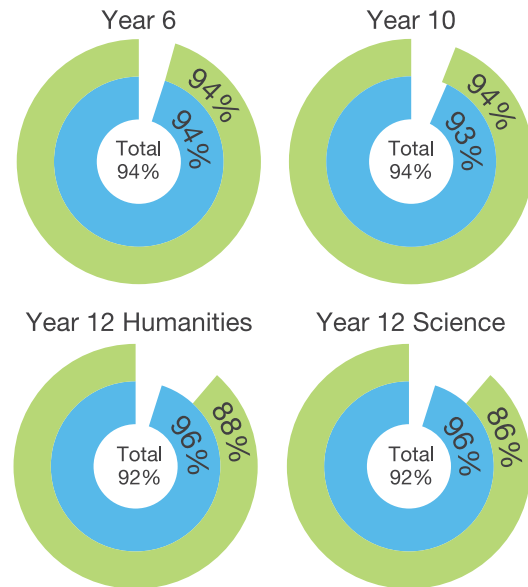
The education of girls in Mozambique continues to be problematic. Cultural and family pressures mitigate against the education of females at all levels. However, the King of Kings School's emphasis on pastoral care has resulted in a high retention and completion rate of all our students. Mission Educate seeks to establish gender equality in our enrolments.



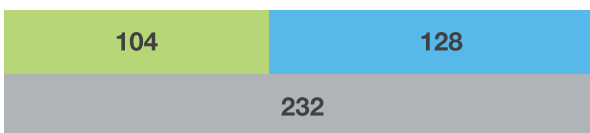
Our students



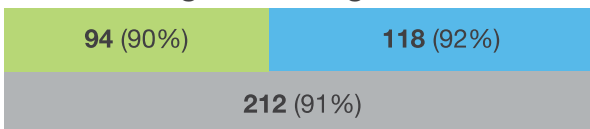
National exams pass rates (%)



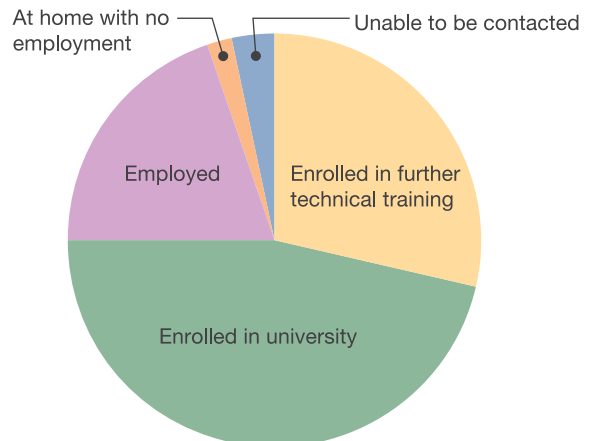
2024 Year 12 enrolment



2024 Year 12 Graduates % of grade who graduated



Year 12 graduates' activity 12 months after graduation





Tainara's Story

Tainara is 5 years old and is a Prep student at the King of Kings School. She lives with her mother and father in Nduna, a village 12 km from the King of Kings school. To attend class, Tainara and her mother walk 12km to the school in the morning and then another 12km from the school to home, at lunch time. Tainara walks a total of 24 km each day. Her mum who returns home in the morning and returns to pick up Tainara at lunch time, walks 48km every day regardless of the oppressive heat, humidity or driving winds and rain so that her daughter can receive an education.

Tainara's mum says that they have chosen to do this because they want their daughter to receive a good education. A better education than her parents received.

Tainara loves her school. She loves listening to stories and learning to read and write. She loves playing with her friends. Her parents have chosen to make sacrifices so that her opportunities in life will improve because of her education. There are times when they go without food so that Tainara can stay at school. They, like so many others, have chosen to make sacrifices because of the reputation that the King of Kings School has for quality education and the care shown to students by its teachers.

"The school is transforming our children's lives and our community", says Tainara's mum. "It is giving our children hope for their future, through education".



Mission Educate Technical Institute



Filipe Dembuenda - Acting Director

Over the past two years, changes to the leadership team of the Mission Educate Technical Institute, have resulted in the establishment of a stable foundation for development. The appointment of Wilson Tiago as Director of Pedagogy in 2023 was augmented in 2024 with the appointment of Filipe Dembuenda as Acting Director. The combination of their expertise, commitment and enthusiasm has resulted in the resolution of a number of administrative challenges and an improvement in the quality of technical training that the Institute provides.



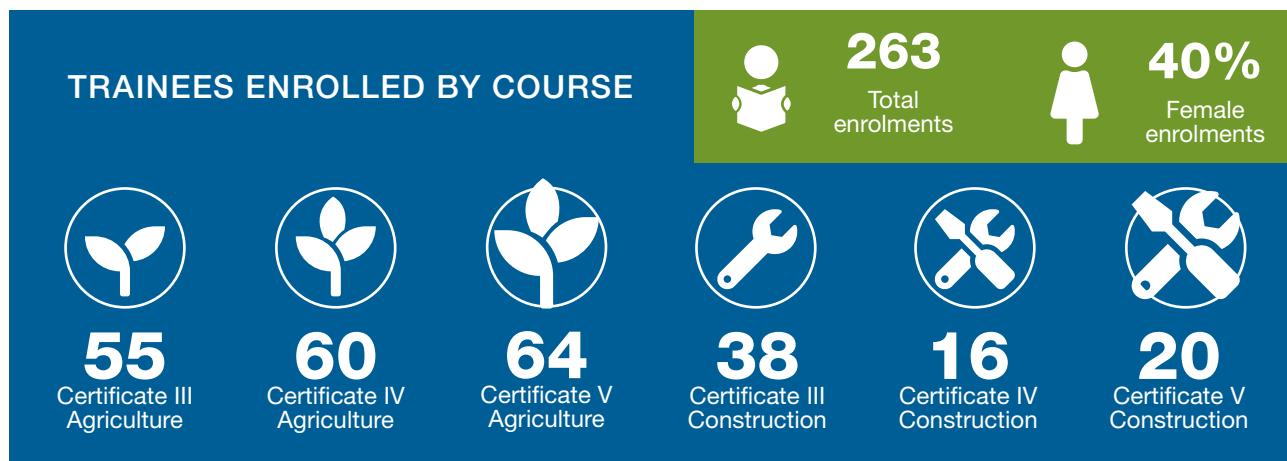
For a number of years, Mission Educate has been negotiating with the Beira City Council to reduce the land tax payment calculated for the Technical Institute's 50ha property.

The Mayor of Beira City has agreed to reduce the tax from USD150,000 to AUD10,000 because of our commitment in providing technical and vocational education for Mozambican young adults. This was a great result not only in terms of the reduction but in the expression of support by the Mayor and Beira City Council.

Further administrative solutions were achieved during 2024. As a result of a visit to the property by the Provincial Director of Social Services, approval was given for the use of our facilities and for the graduation of our trainees. The completion of the building funded by the Embassy of Japan in Mozambique provided four new purpose built classrooms for the commencement of classes in 2025. We express our very deep gratitude for their generosity in funding this project.



Institute classrooms





Filipe Manuel Dembuenda - A Story of Professional Growth

My name is Filipe Manuel Dembuenda. I was born in the city of Beira in 1988. I am a husband and father of three children. After finishing 12th grade in 2009, I received a degree in Educational Psychology and Social Assistance from the Pedagogical University in 2015.

My journey with Mission Educate began in 2017 when I was offered a teaching position at the King of Kings School. This opportunity was a turning point in my career, allowing me to apply my knowledge and grow within the organisation. In 2019, I was promoted to Primary School Senior Master and also served as an assistant pastor, teaching Biblical Studies. I was incredibly proud to be named 'Employee of the Year' in the same year. This promotion demonstrated the trust placed in me by the organisation.

In 2020 I was promoted again to the role of Secondary School Pedagogical Director, a position I held until 2024. This role prepared me for the significant responsibility I have today as the Acting Director of the Mission Educate Technical Institute.

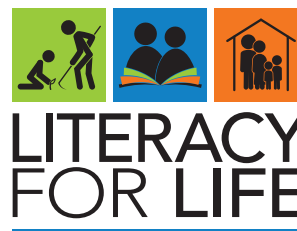
Mission Educate has not only shaped my professional life but has also had a profound impact on my family and personal character. It has enabled me to support my younger siblings, helping them to graduate from the police academy and other courses. I have also been able to acquire land and begin building my own home for my family.

My children have been studying at King of Kings School since Pre-school and I have seen the incredible value of their Christian education. The school's focus on character building has helped transform students, turning challenging behaviours into positive Christian values that impact their families and communities. I have heard many testimonies from parents who are thankful for the positive changes they see in their children.

I am immensely grateful for the opportunity to be part of the Mission Educate family. The regular conferences and seminars I have attended have cultivated in me a deep sense of purpose to serve my community and have reinforced the organisation's mission. I believe Mission Educate will continue to stand out in the education sector by changing lives and moulding the character of our students.



Literacy group locations



Literacy for Life participants		
Male	Female	Total
64	530	594

Primary Equivalence Exam			
	Male	Female	Total
Number taking exam	3	183	186
Number passed exam	<u>3</u>	<u>183</u>	<u>186</u>

Literacy For Life Project

Perhaps one of the most transformative impacts that Mission Educate has in Mozambique, is the Literacy for Life Project. This project provides opportunities for illiterate adults to learn to read and write. Whilst the literacy rate of adults is increasing gradually, 48% of the population are still illiterate. Many of these adults were children during the civil war from 1974 - 1992 where education was almost impossible. They have suffered the indignity and insecurity that illiteracy creates, trapping them in a life of poverty. During 2024, the Literacy for Life Project provided literacy and life skills to 19 literacy groups in three of Mozambique's provinces.



José Zacharias - Literacy for Life Project Coordinator

Mission Educate is exceedingly grateful for our partnership with Bible Society Australia. Their support and funding enables us to continue to expand the Literacy Project, transforming the lives of increasing numbers of Mozambicans.

In December 2024, 186 Literacy for Life participants who had successfully completed the 8 modules in the program, sat for the Mozambican government's Primary Grade Equivalence exam. All 186 passed the exam giving them a primary school completion qualification. This enables those who so desire, to enrol in secondary education and further education. A primary completion qualification opens up greater opportunities for employment and education.

The Literacy for Life Project expanded the development of life skills during 2024 developing new skills to improve agriculture, health, nutrition and chicken raising into many of the literacy groups. Not only did these skills impact the quality of life in participants' families, it provided some with an opportunity to develop their own family business.

Albertina's Story

My name is Albertina. I am 60 years old and I live in the town of Maxixe. I have been a widow for 19 years and live with my children.

I come from a farming family and when I was nine years old I started pre-school and then first grade. Early in Grade One my mother became seriously ill. My father was a polygamist and had two wives. He favoured his second wife above my mother, leaving her to face her sickness alone. I had to leave school to care for her as much as a ten year old child can do.

When my mother's brother returned from military service, he took my mother, myself and my three siblings to live with him. As the eldest of the children, I had to stay at home to care for my mother and siblings and cultivate our vegetable plot so we could have food to eat. Because of these responsibilities I was never able to return to school. As time went by, I married and had my children of my own. Education was an impossible dream.

Just when I thought my dreams of learning, of reading and writing would evaporate, the Literacy for Life Project came to my village. I have already completed my first module and am beginning to read and write. My hope of overcoming illiteracy has been reborn. I am learning new skills every day in the Life Skills lessons. Hope and dignity has come to me, when I thought all had been lost.



Augusto's Story

My name is Augusto. I am 67 years old and have 11 children by two wives. I live in the town of Nensa, in the district of Marromeu. I was never able to attend school. I grew up during the civil war and it was too dangerous for schools to function. Often my family and I would hide in the bush to escape the guerilla soldiers. We lived in constant fear and watched as those we loved were taken or killed.

It is hard to live with fear, but even harder to live with shame. I feel great shame that I am uneducated and unable to support my family properly. We survive on the food we grow and from the small amount I earn doing odd jobs. It is difficult to work when your muscles and bones are weary with age.

Three years ago, the Literacy for Life Project came to our village. The thought of learning to read and write flashed across my mind, like a dream. I wondered whether at my age, I would actually be able to learn. I enrolled in the class and little by little my mind became active. I could understand what was being taught. I began to read the letters, and then write my name for the first time in 65 years. I became more confident each time I completed a module.

Not only am I developing reading and writing skills, I am developing a better attitude to myself. I am understanding that there is no reason for my shame. I am understanding that God loves me as the person I am.

I am confident that I will finish all the modules in the course. I am going to take the government's Primary Equivalence exam. Who would have thought that at my age, I would become an educated man?

My dream is a reality.



Income and Expenditure Report

Mission Educate is committed to balancing program impact and financial sustainability when making decisions regarding our activities. We work collaboratively with our stakeholders to develop innovative funding streams that enhance service delivery outcomes. A key aspect of our financial sustainability model is the contribution of fees by our School and Institute students. This year they contributed significantly with \$613,124 of our overall income.

Income

We would like to thank all our individual supporters, schools, trusts, corporate partners, major donors and others for their generosity. We are appreciative of those who have supported us through community events and gifts in kind. Our income for the year was \$1,023,986, a 5% decrease on the previous year. We are humbled by the generous financial support we received from our supporters ensuring that all program activities continue.

Expenditure

Because of the support we received, Mission Educate assisted more than 3,200 people in Mozambique to engage in quality education. Our total expenditure in 2024 was \$1,040,860, of which \$883,246 was incurred in the delivery of activities in Mozambique.

Overall result

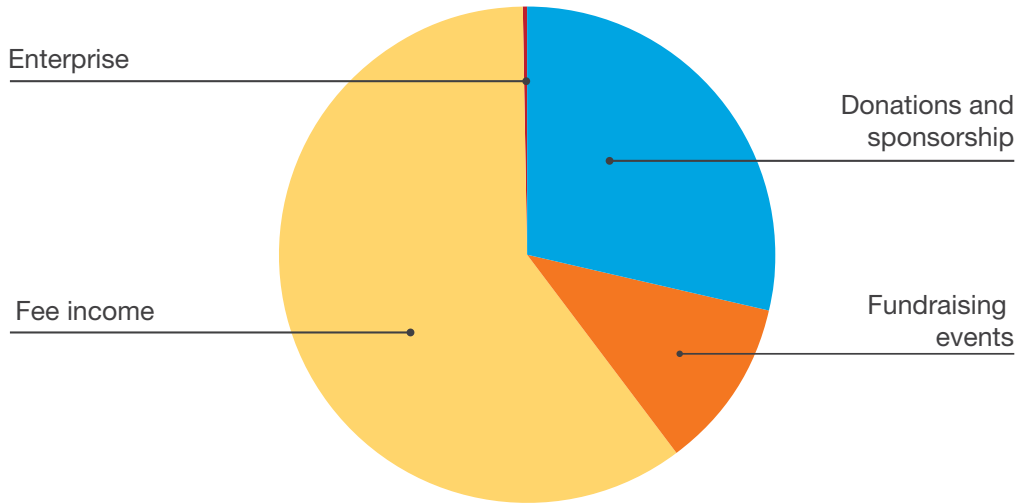
The year ended with a small operational deficit of \$16,875 after depreciation.

Detailed information regarding our 2024 financials can be found in the Mission Educate 2024 Audit Report.

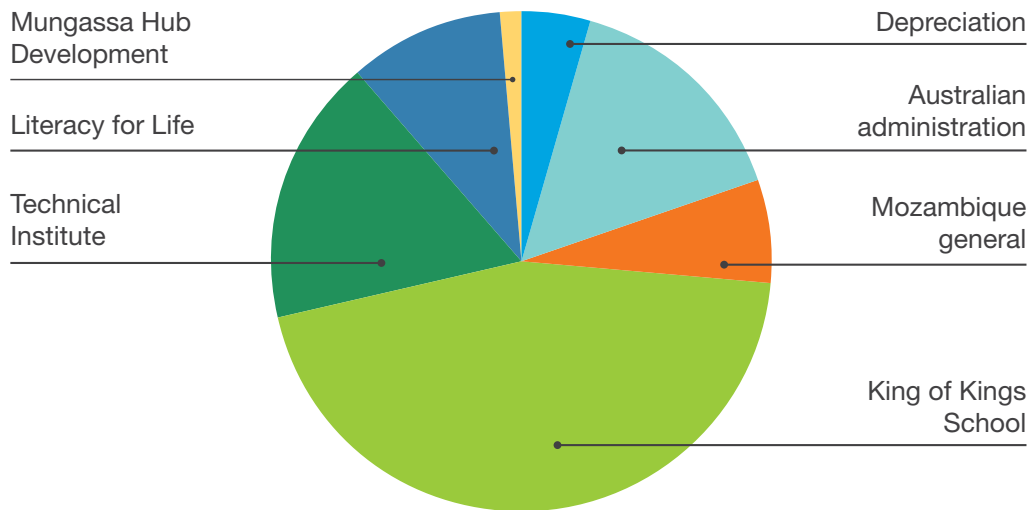
Income and Expenditure by Project For The Year Ended 31 December 2024

	2024	2023
Revenue	\$	\$
Donations & Sponsorship	295,397	408,893
Fundraising Events	113,511	78,074
Grants	0	27,076
Fee Income	613,124	558,951
Enterprise	1,808	4,085
Other	146	1,066
TOTAL REVENUE	1,023,986	1,078,145
Expenditure	\$	\$
Depreciation	48,022	47,047
Australian Administration	157,614	131,129
Mozambique General	69,756	101,499
King of Kings School	468,788	416,428
Technical Institute	179,022	216,620
Literacy for Life	103,932	88,612
Mungassa Hub Development	13,726	13,254
TOTAL EXPENDITURE	1,040,860	1,014,589
Operational surplus for the year	-16,874	63,555
Total other comprehensive income		
TOTAL COMPREHENSIVE INCOME	-16,874	63,555

Total 2024 income \$1.023m



Total 2024 Expenditure \$1.040m



Auditor Declaration

(Extract from Audit Report - Appendix A)



07 5503 1709
info@allenaudit.com.au
Robina HQ, 37/58 Riverwalk Avenue Robina QLD 4226
ABN 18 163 431 052

Independent Auditor's Report To the members of Mission Educate Limited

Qualified Opinion

We have audited the financial report of Mission Educate Limited (the Entity), which comprises the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the responsible entities declaration.

In our opinion, except for the effects of the matter described in the *Basis of Qualified Opinion* section of our report, the accompanying financial report of Mission Educate Limited, is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2024, and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Qualified Opinion

Receipts from fundraising are a significant source of revenue for Mission Educate Limited. The Entity has determined that it is impractical to establish control over the collection of revenue prior to entry in its financial records. Accordingly, as the evidence available to us regarding revenue was limited, our audit procedures with respect to revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether all revenue obtained by the Entity is complete.

The Entity conducts its activities both in Australia and Mozambique on the basis of cost and benefit we have not conducted a complete audit examination of the activities conducted outside Australia prior to their recording in the accounts. Accordingly, we are not able to confirm the transactions conducted in Mozambique or the value and existence of assets, liabilities and equity held there.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 of the Financial Statement, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Liability limited by a scheme approved under Professional Standards Legislation





Responsibilities of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the Directors. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Auditor's Responsibilities for the Audit of the Financial Report (continued)

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of the auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Mission Educate Limited, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

Signed by:

ED59732A0C982F7C

Richard Allen CA
26/06/2025

58 Riverwalk Avenue
Robina QLD 4226

Signed by:

8B60532CC2B996F6

Allen Audit & Advisory

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Thank You to All Our Supporters

We appreciate the contribution and encouragement of all our supporters.

We are especially grateful for the support of our funding partners. Without it, we could not deliver life changing education and training to the people of Mozambique.



We value the regular support given by:

Emmanuel College – Carrara

Faith Lutheran College – Redlands

Freshwater Christian College – Cairns

Freshwater Christian Church Cairns

Genesis Church – Carrara

Kings Christian College – Reedy Creek



Thank you

Our Registrations

Mission Educate Ltd is:

- Registered with the Australian Securities and Investments Commission
- A registered charity with Australian Charities and Not-for-profits Commission
- Endorsed as a Deductible Gift Recipient by the Australian Tax Office for the operation of the Mission Educate Overseas Aid Fund
- An approved organisation under the Overseas Aid Gift Deduction Scheme with the Australian Department of Foreign Affairs and Trade.
- Registered as a Non Government Organisation in Mozambique as Missão Educar



Australian Government
Department of Foreign Affairs and Trade



Looking Ahead

We are so grateful to God, and to the many faithful supporters who have encouraged and supported the development of Mission Educate's vision in 2024. Many of the past challenges and hindrances were resolved during 2024, providing us with a more positive foundation for the future.

Our Strategic Focus seeks to develop our:

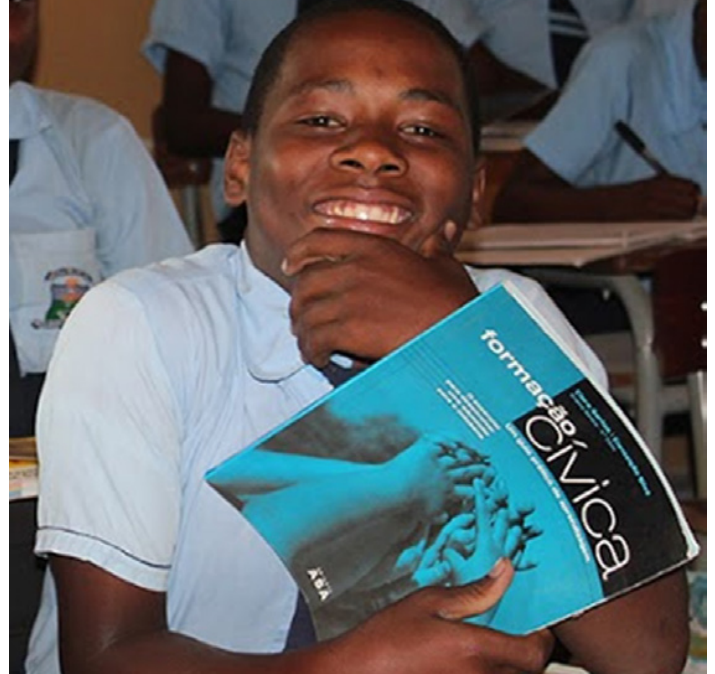
- People
- Projects
- Potential

Developing our People

This 2024 Annual Report highlights a number of significant advances in the development of those working and leading in Mozambique. We remain committed to the development of the professional, social, spiritual and practical skills of each one in our Mozambican team. That team now numbers just over 100 people. They, and the people they serve are our greatest assets. We are grateful for their faithfulness and steadfastness particularly in difficult times. We continue to focus on the professional and personal development of our staff and have utilised resources provided by the Mozambican government to assist in this development. As funds allow, we continue to pursue the development of better English language skills for our staff and ultimately for our students and trainees. Mozambique is surrounded by English speaking countries and the inability of our graduates to converse in English limits employment and the professional development opportunities that can be gained in surrounding English speaking countries.

Mozambique continues to be plagued by the effects of poverty. Our desire is to provide as many opportunities as possible for those we serve, to be freed from the generational poverty cycle that engulfs the nation. We want to see communities transformed as individuals involved in our projects impact their families and communities.

Our Australian and international supporters are a valued asset. We greatly appreciate the financial, practical and emotional support they provide and the encouragement they give. As we look ahead, we continue to investigate ways to improve the engagement with our supporters to create a greater sense of involvement and personal accomplishment.



Developing our Projects

Despite the challenges that seem to constantly arise, we are committed to the growth in the number and quality of our projects. We continue discussions concerning ways in which we can improve the overall educational output and facilities at the existing King of Kings School campus. Additional courses and facilities are planned for the Mission Educate Technical Institute. The development of long term sustainability of all of our projects is an important focus. We are planning the establishment of more business enterprises to provide employment for the people of Mozambique and generate income for our projects. We will be expanding the Literacy for Life Project into other provinces.

Developing our Potential

As we grow, organisational development will be necessary both in Australia and Mozambique. We are committed to the development of Mozambican leadership and as opportunities arise, promote those with potential into leadership positions. We value the partnerships and connections that we have established in the development of our projects. We continue to search for opportunities for the establishment of more partnerships in Australia and Mozambique that will assist the development of our financial and intellectual resources.

We are so very appreciative of the support this year of so many people, schools, churches, businesses and organisations. But more than that, we are grateful for God's protection and provision as we look back on the challenges of the past and then look with hope for His guidance in the future.



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[/company/mission-educate](https://www.linkedin.com/company/mission-educate)



1300 633 828



info@missioneducate.org



PO Box 1039, Mudgeeraba Qld 4213



Citylink Resource Centre
148 Eastlake Street, Carrara Qld 4211

ABN 4233 964 7874



Stand With Us

- Become a regular giver
- Enter into a corporate partnership
- Volunteer with us
- Donate now
- Fundraise for us
- Promote the work of Mission Educate with your friends, colleagues, Church or School

Audit Report - Appendix A

Mission Educate Limited
Annual Report
For the year ended 31 December 2024

<u>Contents</u>	<u>Pages</u>
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Financial Statements comprising;	
Statement of comprehensive income	7
Statement of financial position	8
Statement of changes in equity	9
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Mission Educate Limited
A.B.N. 42 339 647 874

Directors Report

Your directors present this report on the company for the financial year ended 31 December 2024.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Terry King - Executive Director	John Spence - Board Member - Resigned 31 Dec 2024
Rodney Newth - Chair	Clarah Chiwaya - Treasurer
Simon Brown - Deputy Chair	David Bewley - Board Member
Kayla Zipf - Board Member	Mathew Walters - Board Member
Chrisopher Emert - Board Member	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on Directors

Simon Brown

- Qualifications - Pastor
- Experience - Pastor Simon Brown has over 25 years leadership experience in Church and Youth Groups. He owns and operates his own electrical business on the Gold Coast and is in great demand as an ethical and highly competent tradesman. Simon brings his business acumen and a commitment to family values to the Board.
- Special Responsibilities - Deputy Chair

John Spence - Resigned 31 Dec 2024

- Qualifications - M.A., Grad Cert Ed.
- Experience - John Spence has spent his career in secondary and tertiary education working in both government and private sectors. He has held leadership positions in both schools and curriculum development committees and has served on a number of Boards. John has been a committed supporter and volunteer with Mission Educate since 2000 and provided wise leadership as Board Chair from 2013 - 2020.
- Special Responsibilities - Board Member

Terry King

- Qualifications - Ed.D., M.Ed., B.Ed., Dip T.
- Experience - Dr Terry King, Executive Director brings a depth of educational experience and expertise to Mission Educate. He is a widely respected educator and has held leadership positions in schools and educational associations. Dr King has been involved with Mission Educate for over 15 years, initially as a board member and as Executive Director since 2011.
- Special Responsibilities - Executive Director

David Bewley

- Qualifications - B.Sc (Hons), Dip Ed., Grad. Dip. Ed. Admin
- Experience - With a career spanning over 40 years, David Bewley began his professional life as a geologist but soon moved to teaching. Since 1984, he has held executive roles in schools, including those of Assistant Principal and Principal. He joined the Mission Educate board in 2014. David brings a depth of educational expertise and experience to the Board.
- Special Responsibilities - Board Member

Mission Educate Limited
A.B.N. 42 339 647 874

Information on Directors (continued)

Christopher Emert

- Qualifications - B.Bus., Cert IC OHS
- Experience - Christopher Emert has spent two decades establishing businesses in the for profit sector in specialist access, recreation and social enterprise. He was impacted by a visit to Rwanda in 2014 which affirmed the value of education in releasing people from the poverty cycle. Chris brings an entrepreneurial yet compassionate perspective to the Board.
- Special Responsibilities - Board Member

Rodney Newth

- Qualifications - Grad. Cert in Business, B.Ed., Cert in Christian Ministries and Church Management
- Experience - Rodney Newth has been involved with Mission Educate for over a decade. He is a popular and well-respected educator who previously ran a successful interstate transport company. Rod's business and educational perspective is a valued contribution to the Board.
- Special Responsibilities - Chair

Clarah Chiwaya

- Qualifications - B. Comm; Grad Dip Chartered Accounting
- Experience - Clarah has developed a wide range of financial skills and experience. She has worked in Finance in a number of companies and is a member of Chartered Accountants CAANZ. A Zimbabwean by birth, Clarah also brings a unique African perspective to the Board.
- Special Responsibilities - Treasurer

Mathew Walters -

- Qualifications - Qualifications: M.Comm. , B.BusManagement
- Experience - With over 20 years' experience in the finance sector, Mathew Walters brings a depth of financial experience and qualifications to the Mission Educate Board. With his varied and extensive experience as a chartered accountant, mortgage broker and financial advisor, he strengthens the Board's approach to compliance, risk management, sustainability strategic planning and entrepreneurship.
- Special Responsibilities - Board Member

Kayla Zipf

- Qualifications - B.ChemEng (Hons)
- Experience - Kayla Zipf is an enthusiastic, young professional who broadens the Board's understanding of the needs and priorities of the various generational demographics. Having grown up in Papua New Guinea and witnessing first hand the impact of poverty on those about her, she is passionate about the provision of education as a universal right for each individual. Kayla also brings an added level of professional experience and training in construction and engineering.
- Special Responsibilities - Board Member

Mission Educate Limited
A.B.N. 42 339 647 874

Meetings of Directors

The table below details the number of meetings of directors that each director was eligible to attend and the number attended.

Directors' Meetings	
Number eligible to attend	Number attended
Terry King	4
Rodney Newth	4
Simon Brown	3
Kayla Zipf	3
Christopher Emert	3
John Spence	3
Clarah Chiwaya	4
David Bewley	4
Mathew Walters	4

Company Secretary

The following person held the position of company secretary at the end of the financial year:
- Natalie Baker

Significant changes in State of Affairs

No significant changes in the company's state of affairs occurred during the year.

Principal activities

The principal activities of the company during the year were operation of a school, vocational college and adult literacy program in Mozambique.

No significant changes in the nature of these activities occurred during the year.

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or a state or territory.

Operating result

The loss from ordinary activities after providing for income tax amounted to \$16,874 (2023: \$63,555 profit).

Options

The company is a company limited by guarantee. The company does not issue shares or other equity interests. No options over issued shares or interests in the company were granted during or since the end of the financial year and no options were outstanding at the date of this report.

Indemnities

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Court proceedings

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Mission Educate Limited
A.B.N. 42 339 647 874

Auditor's independence declaration

The auditor's independence declaration has been received for the year ended 31 December 2024 and can be found on page 6 of the Annual Report.

Signed in accordance with a resolution of the Board of Directors:

Signed by:
Rodney Newth
D6A0934366DFEF16

.....
Chairman Rodney Newth
Dated 26/06/2025

Signed by:
Terry King
ED6AC96D9AE81AA5

.....
Executive Director Terry King
Dated 26/06/2025




**AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 60-40
OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

**TO THE DIRECTORS OF
Mission Educate Limited**

As auditor for the audit of Mission Educate Limited for the financial year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit; and
- ii. no contravention of any applicable code of professional conduct in relation to the audit.

Signed by:

ED59732A(C982F70)

Richard Allen, CA

26/06/2025

Signed by:

8B60532CC2B996F6

Allen Audit & Advisory

58 Riverwalk Avenue
ROBINA QLD 4226

Mission Educate Limited
A.B.N. 42 339 647 874

Statement of comprehensive income
For the year ended 31 December 2024

	Note	2024 \$	2023 \$
Revenue from ordinary activities			
Interest received	2	146	115
Donation received	2	290,397	323,893
Donations for capital works	2	5,000	85,000
Fundraising	2	113,511	78,074
Grants received	2	-	27,076
Primary school fee income	2	205,313	167,978
Secondary school fee income	2	298,152	244,590
Other student income - school	2	13,094	12,594
Technical institute fee income	2	96,565	133,789
Enterprise	2	1,808	4,085
Forex Gain	2	0	951
Total revenue from ordinary activities		<u>1,023,986</u>	<u>1,078,145</u>
Expenses from ordinary activities			
Depreciation	2	48,022	47,047
Audit fees	2	2,100	2,000
Administration - general	2	72,063	93,548
Administration - school	2	23,878	11,503
Equipment	2	2,239	566
Fund raising expenses	2	32,820	10,208
Literacy	2	103,932	88,612
Maintenance and cleaning	2	12,533	12,900
Mungassa	2	13,726	13,254
Other costs	2	7,137	3,700
Resources and development	2	428	2,450
Staff costs - administrative	2	275,081	296,887
Staff costs - school	2	367,129	328,444
Student expenses	2	11,434	12,086
School materials	2	19,557	22,581
Teaching costs	2	10,846	42,101
Transport and travel	2	7,293	-
Utilities/maintenance - school	2	30,642	26,703
Total expenses from ordinary activities		<u>1,040,860</u>	<u>1,014,591</u>
Profit/(loss) before income tax		(16,874)	63,555
Income tax expense		-	-
Profit/(loss) for the year		(16,874)	63,555
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year, net of tax		<u>(16,874)</u>	<u>63,555</u>

The accompanying notes form part of this financial report.

Mission Educate Limited
A.B.N. 42 339 647 874

Statement of financial position
As at 31 December 2024

	Note	2024 \$	2023 \$
Current assets			
Cash and cash equivalents	3	63,590	84,649
Total current assets		<u>63,590</u>	<u>84,649</u>
Non-current assets			
Property, plant and equipment	4	1,359,328	1,345,587
Total non-current assets		<u>1,359,328</u>	<u>1,345,587</u>
Total assets		<u>1,422,918</u>	<u>1,430,236</u>
Current liabilities			
Trade and other payables	5	54,661	45,106
Total current liabilities		<u>54,661</u>	<u>45,106</u>
Total non-current liabilities		-	-
Total liabilities		<u>54,661</u>	<u>45,106</u>
Net assets		<u>1,368,257</u>	<u>1,385,131</u>
Equity			
Reserves		1,228,099	1,228,099
Retained earnings		140,158	157,032
Total equity		<u>1,368,257</u>	<u>1,385,131</u>

The accompanying notes form part of this financial report.

Mission Educate Limited
A.B.N. 42 339 647 874

Statement of changes in equity
For the year ended 31 December 2024

	Note	Capital reserve \$	Retained earnings \$	Total equity \$
Balance as at 1 January 2023		1,228,099	93,477	1,321,576
Profit for the year		-	63,555	63,555
Balance as at 31 December 2023		1,228,099	157,032	1,385,131
Loss for the year		-	(16,874)	(16,874)
Balance as at 31 December 2024		<u>1,228,099</u>	<u>140,158</u>	<u>1,368,257</u>

The accompanying notes form part of this financial report.

Mission Educate Limited
A.B.N. 42 339 647 874

Cash flow statement
For the year ended 31 December 2024

	Note	2024 \$	2023 \$
Cash flow from operating activities			
Receipts from ordinary activities		1,023,986	1,078,145
Payments to suppliers and expenses ordinary		<u>(983,284)</u>	<u>(965,943)</u>
Net cash inflow/(outflow) from operating activities	7	<u>40,702</u>	<u>112,202</u>
Cash flows from investing activities			
Fixed asset purchases		<u>(61,761)</u>	<u>(113,466)</u>
(Investment in) / proceeds of reduction in intangible assets		-	-
(Investment in) / proceeds of reduction in financial assets		-	-
Net cash inflow/(outflow) from investing activities		<u>(61,761)</u>	<u>(113,466)</u>
Cash flows from financing activities			
Proceeds/(repayment) of borrowings		-	-
Net cash inflow/(outflow) from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(21,059)	(1,264)
Cash at beginning of year		<u>84,649</u>	<u>85,912</u>
Cash at the end of the financial year	7	<u>63,590</u>	<u>84,649</u>

The accompanying notes form part of this financial report.

Notes to the financial statements

For the year ended 31 December 2024

The financial statements are for Mission Educate Limited as an individual entity. Mission Educate Limited is a public company, limited by guarantee, incorporated and domiciled in Australia under the Associations Incorporation Act 1981.

Note 1 Statement of significant accounting policies

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose reports. These financial statements are therefore a special purpose financial report that has been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis, based on historical costs, presented in Australian dollars and all values are rounded to the nearest dollars.

Accounting Policies

Revenue

Grant revenue is recognised in the statement of comprehensive income on receipt. If conditions are attached to the grant which at balance date have not been satisfied, the company recognises the unsatisfied obligation as an expense and as a liability.

Donations and bequests are recognised as revenue when received.

Interest and dividend income are recognised on receipt.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of a service is recognised upon delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property plant and equipment that has been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Property

Freehold land and buildings are shown at their cost less subsequent depreciation for buildings.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the period in which they are incurred.

Notes to the financial statements

For the year ended 31 December 2024

Note 1 Statement of significant accounting policies (continued)

Depreciation

The depreciable amount of all fixed assets including building and capitalised leased assets, but excluding freehold land, are depreciated over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate (%)	Depreciation Method
Buildings	0 to 7	Prime Cost
Plant and Equipment	10 to 67	Diminishing Value
Furniture	22.5	Diminishing Value
Motor Vehicles	25.0	Diminishing Value

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amount equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities or three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Notes to the financial statements
For the year ended 31 December 2024

Note 1 Statement of significant accounting policies (continued)

Trade and other payables

These amounts represent liabilities for lease and other related income provided to the entity prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date.

Trade receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current year.

Adoption of New and Revised Accounting Standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

Mission Educate Limited
A.B.N. 42 339 647 874

Notes to the financial statements
For the year ended 31 December 2024

	2024	2023
	\$	\$
Note 2 Details consolidate financial reporting		
<u>MEAA - Australia</u>		
<u>Australian income</u>		
Donations received	183,614	226,782
Donations for capital works	5,000	85,000
Interest received	146	115
Fundraising	113,511	78,074
Campaign income	2,150	10,340
Total Australian income	<u>304,422</u>	<u>400,311</u>
<u>MEAA expenses</u>		
Audit fees	2,100	2,000
Administration - general	17,972	15,940
Fundraising expenses	32,820	10,208
Resources and development	428	2,450
Staff costs - administration	103,141	100,531
Transport and travel	1,153	-
Total MEAA expenses	<u>157,614</u>	<u>131,129</u>
Profit/(loss) MEEA - Australia	<u>146,808</u>	<u>269,182</u>
<u>MEMA - Mozambican admin</u>		
<u>MEMA income</u>		
Grants received	-	27,076
Total MEMA income	<u>-</u>	<u>27,076</u>
<u>MEMA expenses</u>		
Administration - general	20,585	11,631
Utilities	1,200	1,064
Staff costs - administration	41,832	80,731
Transport and travel	6,140	8,073
Total MEMA expenses	<u>69,756</u>	<u>101,499</u>
<u>MUNGASSA expenses</u>		
Mungassa	13,726	13,254
TOTAL MUNGASSA expenses	<u>13,726</u>	<u>13,254</u>
Profit/(loss) MEMA - Mozambican admin	<u>(83,482)</u>	<u>(87,677)</u>

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Notes to the financial statements
For the year ended 31 December 2024

	2024	2023
	\$	\$
Note 2 Details consolidate financial reporting (continued)		
<u>Literacy</u>		
<u>Literacy income</u>		
Donations received	104,633	86,770
Total Literacy income	<u>104,633</u>	<u>86,770</u>
<u>Literacy expenses</u>		
Literacy	103,932	88,612
Total Literacy expenses	<u>103,932</u>	<u>88,612</u>
Profit/(loss) Literacy	<u>700</u>	<u>(1,842)</u>
<u>Business enterprise</u>		
<u>MEMA enterprise income</u>		
Enterprise	1,808	4,085
Total MEMA enterprise income	<u>1,808</u>	<u>4,085</u>
Profit/(loss) Business enterprise	<u>1,808</u>	<u>4,085</u>
<u>METI - Technical institute</u>		
<u>METI income</u>		
Technical institute fee income	96,565	133,789
Total METI income	<u>96,565</u>	<u>133,789</u>
<u>METI expenses</u>		
Administration - general	30,932	54,677
Maintenance and cleaning	-	517
Other costs	7,137	3,700
Staff costs - administration	130,108	115,625
Teaching costs	10,846	42,101
Total METI expenses	<u>179,022</u>	<u>216,620</u>
Profit/(loss) METI - Technical institute	<u>(82,458)</u>	<u>(82,831)</u>

Mission Educate Limited
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Notes to the financial statements
For the year ended 31 December 2024

	2024 \$	2023 \$
Note 2 Details consolidate financial reporting (continued)		
<u>RDR - King of kings school</u>		
<u>RDR income</u>		
Other student income - school	13,094	12,594
Primary school fee income	205,313	167,978
Secondary school fee income	<u>298,152</u>	<u>244,590</u>
Total RDR income	<u>516,559</u>	<u>425,163</u>
<u>RDR expenses</u>		
Administration - general	2,575	2,162
Administration - school	23,878	11,503
Equipment	2,239	566
Maintenance and cleaning	12,533	12,384
School materials	19,557	22,581
Staff costs - school	367,129	328,444
Student expenses	11,434	12,086
Utilities/Maintenance - school	<u>29,443</u>	<u>26,703</u>
Total RDR expenses	<u>468,788</u>	<u>416,428</u>
Profit/(loss) RDR - King of kings school	<u>47,771</u>	<u>8,735</u>
Depreciation	48,022	47,047
Forex gain/loss	0	(951)
Profit/(loss) for the year	<u>(16,874)</u>	<u>63,555</u>
Note 3 Cash and cash equivalents		
<u>Funds held in Australia:</u>		
Total Funds held in Australia	7,800	28,206
<u>Funds held in Mozambique:</u>		
MEMA	5,070	4,189
METI	2,909	4,257
RDR	<u>47,810</u>	<u>47,997</u>
Total Funds held in Mozambique	55,789	56,443
Total cash and cash equivalents	<u>63,590</u>	<u>84,649</u>
Note 4 Property, Plant and Equipment		
<u>Fixed assets in Mozambique</u>		
"RDR - King of Kings school		
Land and buildings - Mozambique	1,110,982	1,110,982
Less accumulated depreciation	<u>(154,012)</u>	<u>(139,618)</u>
Total land and buildings	<u>956,970</u>	<u>971,364</u>
Plant and equipment - Mozambique	38,456	26,172
Less accumulated depreciation	<u>(20,091)</u>	<u>(16,466)</u>
Total plant and equipment	<u>18,366</u>	<u>9,706</u>
Motor vehicles - Mozambique	39,358	39,358
Less accumulated depreciation	<u>(34,123)</u>	<u>(32,378)</u>
Total motor vehicles	<u>5,235</u>	<u>6,980</u>

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Notes to the financial statements
For the year ended 31 December 2024

	2024	2023
	\$	\$
Note 4 Property, Plant and Equipment (continued)		
MEMA		
Plant and equipment - Mozambique	13,759	13,759
Less accumulated depreciation	<u>(11,361)</u>	<u>(10,562)</u>
Total plant and equipment	<u>2,398</u>	<u>3,197</u>
METI		
Land and buildings - Mozambique	359,310	331,053
Less accumulated depreciation	<u>(37,614)</u>	<u>(24,839)</u>
Total land and buildings	<u>321,696</u>	<u>306,214</u>
Plant and equipment - Mozambique	217,981	215,100
Less accumulated depreciation	<u>(183,318)</u>	<u>(172,244)</u>
Total plant and equipment	<u>34,663</u>	<u>42,856</u>
Furniture and fittings - Mozambique	41,962	23,623
Less accumulated depreciation	<u>(22,471)</u>	<u>(19,031)</u>
Total furniture and fittings	<u>19,491</u>	<u>4,591</u>
Literacy		
Plant and equipment - Mozambique	2,699	2,699
Less accumulated depreciation	<u>(2,278)</u>	<u>(2,138)</u>
Total plant and equipment	<u>419</u>	<u>560</u>
Furniture and fittings - Mozambique	577	577
Less accumulated depreciation	<u>(487)</u>	<u>(457)</u>
Total furniture and fittings	<u>90</u>	<u>120</u>
Total fixed assets in Mozambique	<u>1,359,328</u>	<u>1,345,587</u>
Total Property, Plant and Equipment	<u>1,359,328</u>	<u>1,345,587</u>

Note 5 Trade and other payables

Trade and other payables in Australia:

Current

Unsecured liabilities

Superannuation payable	2,275	2,176
GST liabilities	1,807	1,589
Leave accrued	46,678	38,323
Grant accrual	<u>3,900</u>	<u>3,018</u>
Total trade and other payables	<u>54,661</u>	<u>45,106</u>

Note 6 Members' Guarantee

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 towards meeting any outstanding obligations of the company. At 31 December 2024 the number of members was 8 (2023: 9).

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Notes to the financial statements
For the year ended 31 December 2024

	2024	2023
	\$	\$
Note 7 Cash flow information		
Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	<u>63,590</u>	<u>84,649</u>
Cash at the end of the year	<u>63,590</u>	<u>84,649</u>
Reconciliation of cash flows from operations with profit after income tax		
Profit after income tax	(16,874)	63,555
<i>Non-cash flows in profit</i>		
Depreciation	48,022	47,047
Transfer to capital reserve	-	-
<i>Changes in assets and liabilities</i>		
(Increase)/decrease in trade and other receivables	-	-
(Decrease)/increase in trade and other payables	<u>9,555</u>	<u>1,601</u>
Cash flows from operations	<u>40,702</u>	<u>112,202</u>

Note 8 Company Details

The registered office and principal place of business of the company is:

Mission Educate Limited
Citylink Resource Centre
148 Eastlake Street
Carrara Qld 4211

Note 9 Events after the end of the reporting period

No events have occurred since the end of the reporting period which will have a material financial effect.

The financial report was issued on 24 June 2025 by the board of directors.

Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

- 1 The financial statements and notes as set out on pages 5 to 22 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - a. comply with the Accounting Standards described in Note 1 To the financial statements; and
 - b. give a true and fair view of the company's financial position as at 31 December 2024 and of its performance for the year ended on that date; and
- 2 There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Signed by:
Rodney Newth
D6A0934366DFEF16

.....
Chairman Rodney Newth

Signed by:
Terry King
ED6AC96D9AE81AA5

.....
Executive Director Terry King

Dated 26/06/2025
.....

Dated 26/06/2025
.....



Independent Auditor's Report To the members of Mission Educate Limited

Qualified Opinion

We have audited the financial report of Mission Educate Limited (the Entity), which comprises the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the responsible entities declaration.

In our opinion, except for the effects of the matter described in the *Basis of Qualified Opinion* section of our report, the accompanying financial report of Mission Educate Limited, is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2024, and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Qualified Opinion

Receipts from fundraising are a significant source of revenue for Mission Educate Limited. The Entity has determined that it is impractical to establish control over the collection of revenue prior to entry in its financial records. Accordingly, as the evidence available to us regarding revenue was limited, our audit procedures with respect to revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether all revenue obtained by the Entity is complete.

The Entity conducts its activities both in Australia and Mozambique on the basis of cost and benefit we have not conducted a complete audit examination of the activities conducted outside Australia prior to their recording in the accounts. Accordingly, we are not able to confirm the transactions conducted in Mozambique or the value and existence of assets, liabilities and equity held there.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 of the Financial Statement, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the Directors. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Auditor's Responsibilities for the Audit of the Financial Report (continued)

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of the auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Mission Educate Limited, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

Signed by:

ED59732ACC982F70

Richard Allen CA

26/06/2025

58 Riverwalk Avenue
Robina QLD 4226

Signed by:

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Allen Audit & Advisory





Knowing changes
everything.